



Laurel Organics Ltd.

Regd. Office/Works : Village Bhondel, Tehsil Sohna, Distt. Gurgaon-122102 (Hr)
Telephone : 01 (0124) 2267361
E-mail : laurelorganicslimited@gmail.com, Web. : www.laurel.co.in
CIN No. : L24239HR1993PLC032120

UNDERTAKING

TO WHOMSOEVER IT MAY CONCERN

I, Sameer Goel, Managing Director of the Company, "Laurel Organics Limited", with regard to application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations, 2015") for the proposed composite scheme of arrangement under Section 391-394 of the Companies Act, 1956, hereby undertake that the company will be in continuous compliance with minimum public shareholding of 25% in terms of Regulation 38 of Listing Regulations, 2015 read with Rule 19A of the Securities Contracts (Regulation) Rules, 1957.

It is further undertaken that if by virtue of conversion of Conversion Compulsorily Convertible Preference Shares (CCPS) into Equity Shares issued under the Scheme, the promoter holding crosses the threshold of 75%, the company will take necessary steps to bring it down to 75% within a maximum period of 12 months from the date of such fall in the manner specified by SEBI.

Furthermore, since the conversion of CCPS into Equity Shares may happen in tranches, it is undertaken that the threshold of 75% will not be crossed more than once during the tenure of the CCPS.

For LAUREL ORGANICS LIMITED

Sameer Goel

SAMEER GOEL
(Managing Director)



Date: 13-12-2016
Place: Delhi

TODAY'S AGENDA-QUALITY

Laurel Office : 380-381, 3rd Floor, Aggarwal Millennium Tower-2, Netaji Subhash Place, Pitampura, New Delhi-110034, Tel. : 011-47083600, 47063601