

**SANGAL PAPERS LIMITED**  
PLC005138)  
MAWANA ROAD, MAWANA, UP-250 401  
www.sangalpapers.com, website:www.sangalpapers.com

**ANNUAL FINANCIAL RESULT FOR THE QUARTER**  
1st MARCH, 2016 (Rs. In Lacs)

Quarter ending (31-03-2016) Audited	Year ending (31-03-2016) Audited	Quarter ending (31-03-2015) Audited
2549.67	9453.71	2331.63
29.34	165.75	-4.75
29.34	165.75	-4.75
130.73	130.73	130.73
1958.27	1958.27	1792.52
2.24	12.68	-0.36
2.24	12.68	-0.36

1st March, 2016 were reviewed by the Audit committee in the Meeting 30th May, 2016.  
1st March, 2016 has audited by the Statutory Auditor of the Company and will also available on the Company website www.bseindia.com.  
The Company opted to publish the Standalone Audited financial results on any website www.sangalpapers.com as well as on the

**SANGAL PAPERS LIMITED**  
Sd/-  
Himanshu Sangal  
(Managing Director)  
(DIN- 00091324)

**ETT GROUP LIMITED**  
PLC123728  
4656 7575, E: secretarial@ettgroup.in, W: www.ettgroup.in  
Audited Financial Results for the 1st March 31, 2016 (Rs. In Lakhs.)

	STANDALONE		CONSOLIDATED	
	Quarter ended 31.03.2016 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2016 (Audited)
6	92.59	402.82	360.81	4473.39
7	(17.02)	(129.94)	(140.98)	(1,387.02)
8	1,036.87	1,036.87	1,036.87	1,036.87
9		2,304.06	2,434.00	27,979.46
10	(0.16)	(1.25)	(1.36)	(13.38)
11	(0.16)	(1.25)	(1.36)	(13.38)
12	(0.16)	(1.25)	(1.36)	(13.38)
13	(0.16)	(1.25)	(1.36)	(13.38)

financial results for the quarter and year ended 31st March 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above financial results are available on the Company's website www.ettgroup.in

For and on behalf of  
**ETT Ltd.**  
Sd/-  
Sandeep Sethi  
Managing Director  
DIN 00053915

**LAUREL ORGANICS LIMITED**  
Regd. Office: Vill. Bhandai, Tahsil Sohna, Dist. Gurgaon, Haryana - 122102  
CIN - L24230HR1993PLC032120 E-mail: laurelorganicslimited@gmail.com Website: www.laurel.co.in, Ph.0124-3259517

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER**  
AND YEAR ENDED MARCH 31, 2016 (Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2016 (Audited)	December 2015 (Reviewed)	March 31, 2015 (Reviewed)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1 Sales/Income from operations (Net)	1.21	-	6.40	19.21	174.68
2 Expenses					
a) Cost of materials consumed	-	-	14.98	7.75	56.84
b) Purchase of stock-in-trade	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1.55	0.43	0.54
d) Employee benefits expenses	63.89	41.04	58.21	213.43	198.08
e) Depreciation and amortisation expense	5.69	7.85	12.61	29.36	43.58
f) Other expenses	40.16	22.06	13.62	135.90	111.02
<b>Total Expenses</b>	<b>108.94</b>	<b>71.56</b>	<b>100.97</b>	<b>386.56</b>	<b>410.05</b>
3 <b>Profit/(loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(108.74)</b>	<b>(71.56)</b>	<b>(94.58)</b>	<b>(367.35)</b>	<b>(235.37)</b>
4 Other income	6.12	7.96	65.96	18.67	69.66
5 <b>Profit before finance costs &amp; exceptional items (3+4)</b>	<b>(102.62)</b>	<b>(63.60)</b>	<b>(28.62)</b>	<b>(348.68)</b>	<b>(165.71)</b>
6 Finance costs	38.91	13.68	1.17	55.71	4.04
7 <b>Profit/(loss) from ordinary activities before finance costs &amp; exceptional items (5-6)</b>	<b>(141.51)</b>	<b>(77.27)</b>	<b>(29.79)</b>	<b>(404.39)</b>	<b>(169.76)</b>
8 Exceptional items	-	-	-	-	-
9 <b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>(141.51)</b>	<b>(77.27)</b>	<b>(29.79)</b>	<b>(404.39)</b>	<b>(169.76)</b>
10 Tax expenses/(benefits)	-	-	-	-	0.52
a) Current Tax	-	-	-	-	-
b) Deferred Tax Liability/(Asset)	0.92	-	0.52	0.92	0.52
11 <b>Profit/(loss) from ordinary activities after tax (9-10)</b>	<b>(142.43)</b>	<b>(77.27)</b>	<b>(30.31)</b>	<b>(405.31)</b>	<b>(170.28)</b>
12 Extraordinary items (Net of Tax)	-	-	-	-	-
13 <b>Net Profit for the Period (11-12)</b>	<b>(142.43)</b>	<b>(77.27)</b>	<b>(30.31)</b>	<b>(405.31)</b>	<b>(170.28)</b>
14 Paid up equity share capital (Face value of Rs. 10)	738.50	738.50	738.50	738.50	738.50
15 Reserves excluding revaluation reserve	-	-	-	-	-
16 Basic and Diluted Earnings Per Share (Rs.) (not annualised)	(1.93)	(1.05)	(0.41)	(5.49)	(2.31)

**STATEMENT OF ASSETS & LIABILITIES** (Amount in Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	738.50	738.50
(b) Reserves and Surplus/(Loss)	(1126.42)	(721.12)
	<b>-387.92</b>	<b>17.38</b>
(2) Non-current Liabilities		
(a) Long-term borrowings	674.75	9.77
(b) Deferred tax liabilities (Net)	28.34	27.42
(c) Other long-term liabilities	0.00	21.75
(d) Long-term provisions	27.28	40.22
	<b>730.39</b>	<b>99.16</b>
(3) Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	1.57	105.52
(c) Other current liabilities	66.91	240.15
(d) Short-term provisions	0.00	0.00
	<b>68.48</b>	<b>345.70</b>
<b>TOTAL</b>	<b>410.95</b>	<b>462.24</b>
<b>II. ASSETS</b>		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	225.43	341.25
(ii) Intangible assets	0.03	0.04
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Deferred tax Assets	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Long-term loans and advances	13.11	12.73
(e) Other non-current assets	16.75	16.75
	<b>350.32</b>	<b>370.61</b>
(2) Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	7.38	7.72
(c) Trade receivables	9.10	27.27
(d) Cash and cash equivalents	1.16	0.31
(e) Short-term loans and advances	40.38	47.08
(f) Other current assets	2.61	9.25
	<b>60.63</b>	<b>91.63</b>
<b>TOTAL</b>	<b>410.95</b>	<b>462.24</b>

**Notes:**

- The above standalone Audited Financial Results for Quarter & Year ended 31st March, 2016 have been reviewed by the Audit Committee and Approved in the meeting of Board of Directors held on 30th May, 2016.
- The previous period's figures have been regrouped and reclassified to conform to the classification of current period, wherever necessary.
- The Members of the Company have approved in the EGM dated 30.03.2016, an allotment of 40,00,000, 0.1% Non Convertible Redeemable cumulative Preference Shares of Rs. 10 each for an amount of Rs. 4 Cr. on private placement basis and the said shares have been allotted in the Board meeting held on 17th May, 2016. (Effect of the same has been not considered in the above).
- Figures for the last quarter are the balancing figures between Audited figures in respect of the full Financial year upto 31st March, 2016.
- The operation of the plant temporarily shutdown for renovation and putting additional facilities.
- The Company is during in the process of investment in manufacturing of Bulk Drug intermediates only. As such, there are no significant non-current assets, as Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- Adjustment on Account of deferred taxation under Accounting Standard-22, has been considered in the above.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website: www.bseindia.com and on Company's website at www.laurel.co.in

By the order of the Board  
For Laurel Organics Limited,  
Sd/-  
Sachin Goel  
Chairperson  
DIN: 06161765

Place: Gurgaon  
Dated: 30th May, 2016

**LAUREL ORGANICS LIMITED**  
 Regd. Office: Vill. Bhondsi, Tehsil Sohna, Dist. Gurgaon, Haryana - 122102  
 CIN - L24239HR1993PLC032120 E-mail: laurelorganicslimited@gmail.com Website: www.laurel.co.in, Ph.0124-3259517  
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER**  
**AND YEAR ENDED MARCH 31, 2016** (Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2016 (Audited)	December 2015 (Reviewed)	March 31, 2015 (Reviewed)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1 Sales/Income from operations (Net)	1.21	-	6.40	19.21	174.68
2 Expenses					
a) Cost of materials consumed	-	-	14.98	7.75	56.84
b) Purchase of stock-in-trade	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1.55	0.43	0.54
d) Employee benefits expenses	63.89	41.64	58.21	213.43	198.08
e) Depreciation and amortisation expense	5.89	7.85	12.61	29.36	43.58
f) Other expenses	40.16	22.06	13.62	135.60	111.02
<b>Total Expenses</b>	<b>109.94</b>	<b>71.56</b>	<b>100.97</b>	<b>386.56</b>	<b>410.05</b>
3 <b>Profit/(loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(108.74)</b>	<b>(71.56)</b>	<b>(94.58)</b>	<b>(367.35)</b>	<b>(235.37)</b>
4 Other Income	6.12	7.96	65.96	18.67	69.66
5 <b>Profit before finance costs &amp; exceptional items (3+4)</b>	<b>(102.60)</b>	<b>(63.60)</b>	<b>(28.61)</b>	<b>(348.68)</b>	<b>(165.71)</b>
6 Finance costs	38.91	13.68	1.17	55.71	4.04
7 <b>Profit/(loss) from ordinary activities before finance costs &amp; exceptional items (5-6)</b>	<b>(141.51)</b>	<b>(77.27)</b>	<b>(29.78)</b>	<b>(404.39)</b>	<b>(169.76)</b>
8 Exceptional items	-	-	-	-	-
9 <b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>(141.51)</b>	<b>(77.27)</b>	<b>(29.78)</b>	<b>(404.39)</b>	<b>(169.76)</b>
10 Tax expenses/(benefits)	-	-	-	-	0.52
a) Current Tax	-	-	-	-	-
b) Deferred Tax Liability/(Asset)	0.92	-	0.52	0.92	0.52
11 <b>Profit/(loss) from ordinary activities after tax (9-10)</b>	<b>(142.43)</b>	<b>(77.27)</b>	<b>(30.31)</b>	<b>(405.31)</b>	<b>(170.28)</b>
12 Extraordinary items (Net of Tax)	-	-	-	-	-
13 <b>Net Profit for the Period (11-12)</b>	<b>(142.43)</b>	<b>(77.27)</b>	<b>(30.31)</b>	<b>(405.31)</b>	<b>(170.28)</b>
14 Paid up equity share capital (Face value of Rs. 10)	738.50	738.50	738.50	738.50	738.50
15 Reserves excluding revaluation reserve	-	-	-	-	-
16 Basic and Diluted Earnings Per Share (Rs.) (not annualised)	(1.93)	(1.05)	(0.41)	(5.49)	(2.31)

STATEMENT OF ASSETS & LIABILITIES		(Amount in Rs.)		Notes:
Particulars	As at March 31, 2016	As at March 31, 2015		
<b>I. EQUITY AND LIABILITIES</b>				
<b>(f) Shareholders' Funds</b>				
(a) Share Capital	738.50	738.50		1 The above standalone Audited Financial Results for Quarter & Year ended 31st March, 2016 have been reviewed by the Audit Committee and Approved in the meeting of Board of Directors held on 30th May, 2016.
(b) Reserves and Surplus/(Loss)	-1126.42	-721.12		
	<b>-387.92</b>	<b>17.38</b>		2 The previous period's figures have been regrouped and reclassified to conform to the classification of current period wherever necessary.
<b>(g) Non-current Liabilities</b>				
(a) Long-term borrowings	674.76	9.77		3 The Members of the Company have approved in the EGM dated 30.03.2016, an allotment of 40,00,000, 0.1%, Non Convertible Redeemible cumulative Preference Share of Rs. 10 each for an amount of Rs. 4 Cr. on private placement basis and the said shares have been allotted in the Board meeting held on 17th May, 2016. (Effect of the same has been not considered in the above).
(b) Deferred tax Liabilities (Net)	28.34	27.42		
(c) Other Long-term liabilities	0.00	21.75		
(d) Long-term provisions	27.28	40.22		
	<b>730.39</b>	<b>99.16</b>		4 Figures for the last quarter are the balancing figures between Audited figures in respect of the full Financial year upto 31st March, 2016.
<b>(h) Current Liabilities</b>				
(a) Short-term borrowings	0.00	0.00		5 The operation of the plant temporarily shutdown for renovation and putting additional facilities.
(b) Trade payables	1.57	105.52		
(c) Other current liabilities	66.91	240.18		
(d) Short-term provisions	0.00	0.00		
	<b>68.48</b>	<b>345.70</b>		6 The Company is dealing in one reportable segment i.e., manufacturing of Bulk Drug intermediates only. As such, there are no separate reportable segments, as Accounting Standard on 'Segment Reporting' (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
<b>TOTAL</b>	<b>410.95</b>	<b>462.24</b>		7 Adjustment on Account of deferred taxation under Accounting Standard-22, has been considered in the above.
<b>II. ASSETS</b>				
<b>(f) Non-current Assets</b>				
<b>(a) Fixed Assets</b>				
(i) Tangible assets	320.43	341.09		8 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on Company's website at www.laurel.co.in
(ii) Intangible assets	0.03	0.04		
(iii) Capital work-in-progress	0.00	0.00		
(iv) Intangible assets under development	0.00	0.00		
(b) Deferred tax Assets	0.00	0.00		
(c) Non-current investments	0.00	0.00		
(d) Long-term loans and advances	13.11	12.73		
(e) Other non-current assets	16.75	16.75		
	<b>350.32</b>	<b>370.61</b>		
<b>(g) Current Assets</b>				
(a) Current investments	0.00	0.00		
(b) Inventories	7.38	7.72		
(c) Trade receivables	9.10	27.27		
(d) Cash and cash equivalents	1.16	0.31		
(e) Short-term loans and advances	40.38	47.08		
(f) Other current assets	2.61	9.25		
	<b>60.63</b>	<b>91.63</b>		
<b>TOTAL</b>	<b>410.95</b>	<b>462.24</b>		

By the order of the Board  
 For Laurel Organics Limited  
 Sd/-  
 Sachin Goel  
 Chairperson  
 DIN: 00161765

Place: Gurgaon  
 Dated: 30th May, 2016

1. Ne  
 2. Or  
 3. Ex  
 4. Ct  
 5. Pt  
 6. Ct  
 7. wr  
 8. Et  
 9. Dr  
 10. Of  
 11. To be  
 12. Ph  
 13. fu  
 14. O  
 15. P  
 16. F  
 17. P  
 18. a  
 19. b